

## CAIPS pricing options (in Russian)

Thursday, 15 January 2009

Last Updated Wednesday, 25 February 2009

K ?@54>AB02;O5< 2>7<>6=>ABL 70:070BL D09; CAIPS >4=>:@0B=> 8;8 =5A:>;L:> @07 2 B5G5=85  
8<<83@0F8>==>3> ?@>F5AA0.  
4=>:@0B=K9 70:07 D09;0 CAIPS {mosloadposition tocraips}

4=>:@0B=K9 70:07 D09;0 <>65B 1KBL ?>;575= 2 A;54CNI8E A;CG00E:  
- 0A ?@83;0A8;8 =0 8=B5@2LN 8 4;O ?>43>B>2:8 : =5<C =5>1E>48<> C7=0BL, :0:85 2>?@>AK 1C4CB  
>1AC640BLAO.  
- 0H5 8<<83@0F8>==>5 45;> @0AA<0B@8205BAO 4>;LH5 G5< A;54C5B, 8 =C6=> C7=0BL ?@8G8=C 7045@6:8 8  
?> 2>7<>6=>AB8 ?@8=OBL <5@K. >4?8A:0 =0 CAIPS

5@8>48G5A:>5 ?>;CG5=85 A2545=89 87 8<<83@0F8>==>3> D09;0 <>65B 1KBL ?>;57=K< 2 A;54CNI8E A;CG00E:  
- "@51C5BAO 2=8<0B5;L=> >BA;56820BL 8<<83@0F8>==>K9 ?@>F5AA =0 2AQ< ?@>BO65=88 @0AA<>B@5=8O  
45;0.  
- 0< =C6=> ?>;CG0BL A2545=8O > 45;5 : 70@0=55 8725AB=K< 40B0<.  
- K 70@0=55 E>B8B5 ?>;CG0BL 8=D>@<0F8N > 40;L=59H8E 70?@>A0E 287>2>3> >D8A0, GB>1K 8<5BL  
2>7<>6=>ABL A2>52@5<5==> 3>B>28BL B@51C5<K5 4>;C<5=BK.!B>8<>ABL

K ?@54;0305< =5A:>;L:> 20@80=B>2, AB>8<>ABL :>B>@KE ;568B 2 ?@545;0E >B \$25 4> \$95 US 70 >48=  
70?@>A:CAIPS forward | \$25  
K 70:065< >B 0H53> 8<5=8 D09; CAIPS 8 ?5@5H;Q< 53> 0< ?> e-mail.CAIPS analysis | \$95  
K 70:065< >B 0H53> 8<5=8 D09; CAIPS, 87CG8< =0 >A=>20=88 ?>;CG5==KE A2545=89 0H5 8<<83@0F8>==>5  
45;> 8 ?>43>B>28< :@0B:89 >BGQB >1> 2A5E 206=KE MB0?0E, 2>7<>6=KE ?@>1;5<0E 2 45;5 8 20@80=B0E 8E  
@5H5=8O. 1@075F >BGQB0 <>6=> ?>A<>B@5BL 745AL. K ?>;CG8B5 >BGQB =0 >A=>20=88 A2545=89 0H53>  
45;0, >= 1C45B >B;8G0BLAO >B ?>:070==>3> >1@07F0. >4?8A:0 =0 CAIPS forward | \$90 70 4 70?@>A0  
0?@>A CAIPS forward, >?8A0==K9 2KH5, 1C45B 2K?>;=5= 4 @070 2 C:070==K5 0<8 40BK. >4?8A:0 =0 CAIPS  
analysis | \$290 70 4 70?@>A0  
0?@>A CAIPS analysis 2 A>>B25BAB288 A ?@8254Q==K< 2KH5 >?8A0=85< 1C45B 2K?>;=5= 4 @070 2 C:070==K5  
0<8 40BK.

064K9 87 20@80=B>2 2;;NG05B:  
- ?;0BC <8=8AB5@AB2C 8<<83@0F88 0=04K A1>@0, =5>1E>48<>3> 4;O 2K?>;=5=8O 70?@>A0.  
- B?@02:C 70?@>A0 CAIPS 2 <8=8AB5@AB2> 8<<83@0F88 >1KG=>9 ?>GB>9.  
- >;CG5=85 D09;0 CAIPS >B <8=8AB5@AB20 8<<83@0F88 >1KG=>9 ?>GB>9. >7<>6=>AB8 87<5=5=8O 70:070

57C;LB0B 70?@>A0 <>6=> ?>;CG8BL =5<=>3> 1KAB@55, 5A;8 4;O ?5@5?8A:8 A <8=8AB5@AB2>< 8<<83@0F88  
2>A?>;L7>20BLAO M:A?@5AA-?>GB>9. K B0:65 <>65B5 2=5AB8 4@C385 87<5=5=8O - =0?@8<5@ 70:070BL D09;  
CAIPS 1>;LH5 8;8 <5=LH5 G5BK@QE @07. ! ;N1K<8 2>?@>A0<8 ?> ?>2>4C 2=5A5=8O 87<5=5=89 2 70:07  
>1@0I09B5AL : =0< ?> e-mail caips@lawpoint.ca 8;8 A ?><>ILN =0H59 AB@0=8FK :>=B0:B>2.